

## Press Release



**BOSCH**

April 1, 2008

### **Bosch closes deal to acquire Accu Industries Inc.**

- ▶ Contract signed March 12, 2008; deal closed April 1, 2008
- ▶ All functional areas to be integrated into the Diagnostics business unit of Bosch's North American Automotive Aftermarket division

BROADVIEW, IL - Today, Robert Bosch LLC announced the finalization of its acquisition of Accu Industries, Inc. as reported last month. The closing clears the way for the integration of Accu Industries facilities, operations and associates into the Diagnostics business unit of Bosch's North American Automotive Aftermarket division.

Accu Industries brings new product additions and a nationwide sales and service organization to Bosch's wheel service portfolio. This will strengthen the overall Bosch Diagnostics North American operation and position it for long-term growth and profitability in the future.

*The Bosch Group is a leading global supplier of technology and services. In the areas of automotive and industrial technology, consumer goods, and building technology, some 260,000 associates generated sales of \$63.2 billion in fiscal 2007. The Bosch Group comprises Robert Bosch GmbH and its roughly 300 subsidiary and regional companies in over 50 countries. This worldwide development, manufacturing, and sales network is the foundation for further growth. Bosch spends more than three billion euros each year for research and development, and in 2006 applied for over 3,000 patents worldwide. The company was set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as "Workshop for Precision Mechanics and Electrical Engineering."*

*In North America, the Bosch Group manufactures and markets automotive original equipment and aftermarket products, industrial automation and mobile products, power tools and accessories, security technology, thermo-technology, packaging equipment and household appliances. Bosch employs 24,750 associates in more than 80 primary and 20 associated facilities throughout the region. For more information on the company, visit [www.boschusa.com](http://www.boschusa.com) or [www.boschdiagnostics.com](http://www.boschdiagnostics.com).*

# Press Release

**BOSCH**

## **Bosch acquires Accu Industries Inc. in the U.S.**

March 13, 2008

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- ▶ Accu Industries: roughly \$16 million sales, 45 associates
- ▶ Addition to the Diagnostics business unit of the Bosch Automotive Aftermarket division
- ▶ Broader distribution base strengthens workshop equipment business in North America

STUTTGART - The Bosch Group is acquiring the operating assets of Accu Industries Inc. in Ashland, Virginia. An agreement to this effect was signed on March 12, 2008. It has been agreed that the purchase price will not be disclosed. The acquisition is expected to close before the end of April 2008.

Accu Industries employs 45 associates and generated sales of roughly \$16 million (approximately 11.7 million euros) in 2007. The company sells tire changers, wheel balancers, and wheel alignment equipment. With the acquisition, Bosch is strengthening its Automotive Aftermarket division, and further expanding the workshop equipment business of its Diagnostics business unit. "Above all, we want to improve the distribution and service offered by our Bosch Diagnostics business unit in North America. In this market, Accu Industries is well established in the aftersales segment, and is therefore a logical extension to the business we already have in the U.S.," says Hans-Peter Meyen, member of the executive management of the Automotive Aftermarket division.

Accu Industries will become an integral part of the existing Bosch Diagnostics business in the United States. The President of Accu Industries, Tommy Saunders, will remain with the company in a senior management position.

In the future, Accu Industries is to assume responsibility for wheel and tire service in the U.S., in the area of both sales and technical support. Even today, the company works together with more than 70 sales representatives and 200 authorized service centers in the area of workshop equipment. The assembly activities of Accu Industries will also be an addition to the global production network of Bosch Diagnostics.

**Press contact:**

Becky MacDonald  
Robert Bosch LLC  
248-318-0354

Pam Krebs  
Robert Bosch LLC, Automotive Aftermarket  
708-865-5585

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